



Bank of Zambia

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **13/2020** held on **Thursday, June 18, 2020**. Total bids received amounted to **K3,297.65 million** (face value) and the allocation was **K2,018.47 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000007671	K75.00 Mn	K166.33 Mn	K53.79 Mn	K51.60 Mn	K95.9340	16.9999	16.3087	16.5002-16.9999	17.0173-17.4999
182 DAYS	ZM3000007689	K160.00 Mn	K326.34 Mn	K326.14 Mn	K295.23 Mn	K90.5213	21.0000	19.0095	16.0000-21.0000	21.2499-21.2499
273 DAYS	ZM3000007697	K240.00 Mn	K516.33 Mn	K494.73 Mn	K412.45 Mn	K83.3697	26.6699	22.2347	24.9999-26.6699	26.7500-26.9999
364 DAYS	ZM3000007705	K475.00 Mn	K2,288.65 Mn	K1,610.80 Mn	K1,259.19 Mn	K78.1718	28.0001	21.8882	25.0551-28.0001	28.2500-28.7501
	Total	K950. 00 Mn	K3,297.65 Mn	K2,485.46 Mn	K2,018.47 Mn					

Issued by: Financial Markets Department

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